

Stock Code: 000727

Stock Abbreviation: TPV Technology

TPV TECHNOLOGY CO., LTD.

2024 THIRD QUARTER REPORT (SUMMARY)

The Company and all members of the Board of Directors assure that the information disclosed is true, accurate and complete, and there are no false records, misleading statements or significant omissions.

Important Notes

1. The Board of Directors, Board of Supervisors, directors, supervisors, and senior management of the Company assure that the contents of the Quarterly Report are true, accurate and complete without any false records, misleading statements, or significant omissions, and they will be jointly and severally liable for it.
2. The Chairman, the Chief Financial Officer and the Head of Accounting assure that the financial statements herein are true, accurate and complete.
3. Whether the Third Quarter Report has been audited
☐Yes ☒No

Note: This is a summary in English of the Third Quarter Report originally published in Chinese. In order to gain a full understanding of the Company's operating results and financial position, investors are advised to peruse the full text of the quarterly report, which has been disclosed on the media designated by the China Securities Regulatory Commission (the "CSRC"). Should there be any discrepancies or misunderstandings between this summary and the complete report, the latter shall prevail.

Part I Key Financial Information

(1) Key Accounting Data and Financial Indicators

Whether the Company needs to adjust retrospectively or restate the accounting data of previous year?

☐ Yes ☒ No

Unit: RMB

	This reporting period	YoY Change (%)	Beginning of this year till end of this reporting period	YoY Change (%)
Operating revenue	14,263,223,438.71	-1.60%	41,064,911,842.59	3.87%
Net profit attributable to the listed company's shareholders	26,581,449.94	-11.25%	79,972,260.14	8.08%
Net profit attributable to the listed company's shareholders after deducting non-recurring gains and losses	51,482,837.16	—	30,548,033.94	-78.91%
Net cash flow from operating activities	—	—	-1,537,761,130.93	-253.75%
Basic earnings per share (RMB/share)	0.0059	-10.61%	0.0177	8.59%
Diluted earnings per share (RMB/share)	0.0059	-10.61%	0.0177	8.59%
Weighted average return on net assets (%)	0.92%	-0.15%	2.77%	0.14%
	End of this reporting period	End of last year		Change (%)
Total assets	36,008,405,012.81	33,727,685,680.19		6.76%
Owners' equity attributable to shareholders of the listed company	2,858,056,897.88	2,918,940,064.99		-2.09%

(2) Non-recurring Gains and Losses

√ Applicable □ Not applicable

Unit: RMB

Item	Amount for this reporting period	Amount from the beginning of this year till the end of this reporting period	Note
Gains and losses on disposal of non-current assets (including the write-off of provision for impairment of assets)	2,489,279.54	3,977,042.96	
Government subsidies recognized in gains and losses for the current period (except for those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuous impact on the Company's gains and losses)	11,476,326.76	42,762,102.82	
Gains and losses on changes in fair value of financial assets and financial liabilities held by a non-financial enterprise, as well as on	-40,113,853.59	231,788,229.78	

disposal of financial assets and financial liabilities (excluding the effective hedging business related to the Company's normal business operations)			
Reversal of impairment provision for accounts receivable individually tested for impairment	1,778,836.09	1,778,836.09	
Gains and losses on changes in fair value of investment real estate subsequently measured using the fair value model	1,831.40	-8,785,598.01	
Non-operating income and expense other than the above	14,132,555.57	34,095,337.15	
Other gains and losses that meet the definition of non-recurring gains/losses	-3,017,587.09	-5,513,914.89	
Effect of hyperinflation	-12,931,870.75	-72,879,375.94	
Less: Effect of income tax	22,168,835.33	130,081,086.06	
Effect of minority interests (net of tax)	-23,451,930.18	47,717,347.70	
Total	-24,901,387.22	49,424,226.20	--

Details of other gains and losses that meet the definition of non-recurring gains/losses:

√ Applicable □ Not applicable

Other items of gains and losses that meet the definition of non-recurring gains/losses are revaluation gains on contingent consideration and losses on derecognition of financial assets measured at amortized cost.

Part II Shareholder Information

(1) Numbers of Ordinary Shareholders and Preferred Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders at the end of the reporting period	117,866			Number of preferred shareholders with resumed voting rights at the end of the reporting period (if any)		0
Top 10 Shareholders (excluding shares lent in refinancing)						
Name of Shareholder	Nature of Shareholder	Shareholding percentage	Number of shares held	Number of restricted shares held	Pledged, marked or frozen shares	
					Status	Number
Nanjing CEC Panda Information Industry Group Co., Ltd.	State-owned legal entity	24.51%	1,110,344,828	0	*pledged	555,172,414
Nanjing New Industry Investment Group Co., Ltd.	State-owned legal entity	9.54%	432,336,244	0	N/A	0
Nanjing Machinery & Electronics Industrial (Group) Co., Ltd.	State-owned legal entity	9.53%	431,607,970	0	N/A	0

Nanjing Huadong Electronics Group Co., Ltd.	State-owned legal entity	3.62%	163,832,956	0	N/A	0
Hong Kong Securities Clearing Company Ltd.	Offshore legal entity	2.95%	133,674,949	0	N/A	0
Fuanda Fund - Nanjing New Industry Investment Group Co., Ltd. - Fuanda Ruixuan No. 5 Mixed Single Asset Management Scheme	Domestic non-state owned legal entity	0.83%	37,730,000	0	N/A	0
China Merchants Bank Co., Ltd. - Southern CSI 1000 Traded Open-End Index Securities Investment Fund	Domestic non-state owned legal entity	0.70%	31,509,400	0	N/A	0
China Merchants Bank Co., Ltd. - Huaxia CSI 1000 Traded Open-End Index Securities Investment Fund	Domestic non-state owned legal entity	0.38%	17,325,200	0	N/A	0
Wu Deru	Domestic natural person	0.31%	14,232,700	0	N/A	0
Industrial and Commercial Bank of China Limited - Guangfa CSI 1000 Open-End Index Fund	Domestic non-state owned legal entity	0.25%	11,360,300	0	N/A	0

Top 10 Unrestricted Shareholders

Name of shareholder	Number of unrestricted shares held	Type of shares	
		Type of shares	Number of shares
Nanjing CEC Panda Information Industry Group Co., Ltd.	1,110,344,828	RMB-denominated ordinary shares	1,110,344,828
Nanjing New Industry Investment Group Co., Ltd.	432,336,244	RMB-denominated ordinary shares	432,336,244
Nanjing Machinery & Electronics Industrial (Group) Co., Ltd.	431,607,970	RMB-denominated ordinary shares	431,607,970
Nanjing Huadong Electronics Group Co., Ltd.	163,832,956	RMB-denominated ordinary shares	163,832,956
Hong Kong Securities Clearing Company Ltd.	133,674,949	RMB-denominated ordinary shares	133,674,949
Fuanda Fund - Nanjing New Industry Investment Group Co., Ltd. - Fuanda Ruixuan No. 5 Mixed Single Asset Management Scheme	37,730,000	RMB-denominated ordinary shares	37,730,000
China Merchants Bank Co., Ltd. - Southern CSI 1000 Traded Open-End Index Securities Investment Fund	31,509,400	RMB-denominated ordinary shares	31,509,400
China Merchants Bank Co., Ltd. - Huaxia CSI 1000 Traded Open-End Index Securities Investment Fund	17,325,200	RMB-denominated ordinary shares	17,325,200
Wu Deru	14,232,700	RMB-denominated ordinary shares	14,232,700
Industrial and Commercial Bank of China Limited - Guangfa CSI 1000 Open-End Index Fund	11,360,300	RMB-denominated ordinary shares	11,360,300
Related or acting-in-concert parties among the shareholders above	Nanjing CEC Panda Information Industry Group Co., Ltd. and Nanjing Huadong Electronics Group Co., Ltd. are related parties; Nanjing New Industry Investment Group Co., Ltd. and Nanjing Machinery & Electronics Industrial (Group) Co., Ltd. are related parties. Whether the other top ten shareholders are related or acting in concert is unknown to the Company.		
Top 10 shareholders involved in securities margin trading (if any)	None		

Note 1: Release of Restricted Shares by Controlling Shareholder

Before the major asset restructuring of the Company, the former Nanjing Huadong Electronics

Information & Technology Co., Ltd. ("Huadong Technology"), originally implemented a non-public offering of shares in 2015. Nanjing CEC Panda Information Industry Group Co., Ltd. ("CEC Panda", the controlling shareholder of the Company) committed not to transfer the shares acquired through it within 36 months from the first day of listing of the newly issued shares from this non-public offering. Given CEC Panda's long-standing commitment as the controlling shareholder to avoid competing in the same industry as the Company, and since its subsidiary, Nanjing CEC Panda Home Appliances Co., Ltd. ("Panda Home Appliances"), continued to operate in a similar line of business as the Company following the restructuring, CEC Panda did not request the lifting of the sales restrictions on its shares in the Company.

In January 2024, CEC Panda eliminated its competing relationship with the Company by terminating the relevant competing business. Panda Home Appliances is no longer in substantial competition with the Company in the fields of TVs and monitors. CEC Panda's commitment to eliminate competition in the same industry has been fulfilled. Based on this, the restricted shares held by CEC Panda were released from sales restriction, and the date of release was January 16, 2024.

Note 2: Partial Release of Pledged Shares and Their Re-pledging by Controlling Shareholder

The 555,172,414 shares held by CEC Panda in the Company were released from pledge on March 20, 2024, and re-pledged on April 1, 2024.

Since July 2021, CEC Panda has pledged half of its shares in the Company to China Electronics Corporation ("CEC", the actual controller of the Company and CEC Panda), to provide guarantees for the financing obtained from CEC. The lender has now been changed to China Electronics Finance Co., Ltd. ("CEC Finance", a subsidiary of CEC, the CEC Group's finance company), and therefore the corresponding shares have been re-pledged to CEC Finance.

Part III Other Important Matters

√ Applicable □ Not applicable

(1) Election of the New Session of Board of Directors

The term of the Company's 10th session of the Board of Directors has ended, and in accordance with the relevant provisions of the *Articles of Association*, the Company held an election of the Board of Directors, which consists of nine directors, including three independent directors. Based on recommendations from shareholders, the 10th session of the Board of Directors, and extensive consultations, Mr. Jason Hsuan, Mr. Zeng Yi, Ms. Kong Xueping, Mr. Yang Lin, Mr. Song Shaowen, and Mr. Huang Cheng were nominated as non-independent directors while Mr. Chan Boon Teong, Mr. Chua Alvin Cheng-hock, and Mr. Gao Yicheng were nominated as independent directors of the 11th session of the Board of Directors. These nominations were approved at

the 12th meeting of the 10th session of the Board of Directors on August 29, 2024 and at the second extraordinary general meeting of shareholders of the Company in 2024 on September 26, 2024. The term of the new session of the Board of Directors is three years from the date of approval by the shareholders' meeting.

(2) Election of the New session of Board of Supervisors

The term of the Company's 10th session of the Board of Supervisors has ended, and in accordance with the relevant provisions of the *Articles of Association*, the Company held an election of the Board of Supervisors, which consists of three supervisors, including one employee representative supervisor. Based on recommendations from shareholders, Mr. Fan Laiying and Mr. Zhang Zhicheng were nominated as non-employee supervisors for the 11th session of the Board of Supervisors. These nominations were approved at the 12th meeting of the 10th session of the Board of Supervisors on August 29, 2024 and at the second extraordinary general meeting of shareholders of the Company in 2024 on September 26, 2024. They would serve alongside Mr. Lin Hsiang Ju, who was elected as the employee representative supervisor by the employee assembly. The term of the new session of the Board of Supervisors is three years from the date of approval by the shareholders' meeting.

Part IV Quarterly Financial Statements

(1) Financial statements

1. Consolidated Balance Sheet

Prepared by: TPV Technology Co., Ltd.

30 September 2024

Unit: RMB

Item	30 September 2024	1 January 2024
Current assets:		
Monetary assets	3,787,006,961.87	4,133,584,355.81
Settlement reserves		
Loans to other banks and financial institutions		
Held-for-trading financial assets	239,667,702.83	219,496,672.91
Derivative financial assets	34,528,976.27	30,918,843.03
Notes receivable	695,375,690.78	585,922,615.80
Accounts receivable	9,685,843,911.59	9,037,634,767.11
Receivables financing	6,773,234.20	13,643,690.27
Prepayments	160,919,678.63	111,571,400.02
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	374,991,293.37	621,639,462.32
Including: Interest receivable		

Dividends receivable		40,300,625.01
Financial assets purchased under resale agreement		
Inventories	10,824,354,024.28	8,178,557,967.40
Including: Data resource		
Contract assets	5,913,012.49	3,677,981.25
Assets held for sale		
Non-current assets due within one year		
Other current assets	1,116,840,681.84	1,060,848,591.46
Total current assets	26,932,215,168.15	23,997,496,347.38
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	410,652,269.19	374,386,383.68
Investments in other equity instruments	15,068,850.76	12,475,329.17
Other non-current financial assets	404,811,190.63	404,811,190.63
Investment property	1,752,599,744.58	1,789,924,997.31
Fixed assets	3,895,449,725.76	4,135,685,755.83
Construction in progress	115,226,111.51	61,806,051.65
Productive biological assets		
Oil and gas assets		
Right-of-use assets	245,891,104.65	258,935,415.36
Intangible assets	1,310,660,711.74	1,621,290,463.21
Including: Data resource		
Development expenditures		
Including: Data resource		
Goodwill	34,281,888.53	34,681,777.09
Long-term deferred expenses	267,346,661.24	286,153,159.92
Deferred income tax assets	427,982,992.09	373,253,281.62
Other non-current assets	196,218,593.98	376,785,527.34
Total non-current assets	9,076,189,844.66	9,730,189,332.81
Total assets	36,008,405,012.81	33,727,685,680.19
Current liabilities:		
Short-term borrowings	4,263,506,941.99	2,123,785,850.58
Borrowings from the central bank		
Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities	85,112,682.79	90,883,756.88
Notes payable	1,158,818,015.07	973,570,531.27
Accounts payable	9,429,573,444.20	8,784,831,537.28
Advances received	8,943,449.97	8,195,799.28
Contract liabilities	205,080,196.71	284,805,877.50
Financial assets sold under repurchase agreements		
Customer deposits and deposits from banks and other financial institutions		
Deposits for agency securities trading		

Deposits for agency securities underwriting		
Employee benefits payable	977,360,433.24	1,011,077,657.86
Taxes and levies payable	728,878,891.72	621,215,248.24
Other payables	3,138,419,174.73	3,343,641,735.07
Including: Interest payable		
Dividends payable		
Handling fee and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	4,994,544,796.72	2,752,997,840.65
Other current liabilities	798,762,685.93	879,629,035.24
Total current liabilities	25,789,000,713.07	20,874,634,869.85
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings		785,213,060.32
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	196,611,662.13	202,734,441.16
Long-term payables	275,036,295.64	2,053,957,181.67
Long-term employee benefits payable	123,360,887.40	144,734,802.33
Estimated liabilities	42,292,148.55	38,148,053.53
Deferred income	13,622,999.75	13,958,176.59
Deferred income tax liabilities	382,966,266.19	374,670,730.35
Other non-current liabilities	35,647,811.43	36,063,633.09
Total non-current liabilities	1,069,538,071.09	3,649,480,079.04
Total liabilities	26,858,538,784.16	24,524,114,948.89
Owner's equity:		
Share capital	4,529,566,980.00	4,529,566,980.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	4,611,213,543.98	4,611,213,543.98
Less: Treasury shares		
Other comprehensive income	-353,593,518.10	-211,140,205.38
Special reserves		
Surplus reserves	99,143,044.95	99,143,044.95
General risk reserves		
Undistributed profit	-6,028,273,152.95	-6,109,843,298.56
Total equity attributable to owners of the parent company	2,858,056,897.88	2,918,940,064.99
Minority interests	6,291,809,330.77	6,284,630,666.31
Total owner's equity	9,149,866,228.65	9,203,570,731.30
Total liabilities and owner's equity	36,008,405,012.81	33,727,685,680.19

2. Consolidated Income Statement (from the beginning of the year to the end of the reporting period)

Unit: RMB

Item	Q1-Q3 2024	Q1-Q3 2023
I. Total operating revenue	41,064,911,842.59	39,535,256,868.79
Including: Operating revenue	41,064,911,842.59	39,535,256,868.79
Interest income		
Insurance premiums earned		
Income from Handling fee and commission		
II. Total operating cost	40,649,474,971.78	38,734,694,902.40
Including: Operating cost	36,131,947,460.61	34,519,118,616.33
Interest expenses		
Handling fee and commission expenditures		
Surrenders		
Net insurance claims paid		
Net amount provided as insurance contract reserve		
Expenditures on insurance policy dividend		
Reinsurance expenses		
Taxes and surcharges	106,257,513.51	100,377,015.18
Selling expenses	2,053,632,372.19	1,925,217,012.64
Administrative expenses	965,502,038.71	854,474,698.43
R&D expenses	966,843,181.75	932,573,996.83
Financial expenses	425,292,405.01	402,933,562.99
Including: Interest expenses	367,750,470.12	316,626,596.04
Interest income	104,468,929.79	80,972,605.69
Add: Other income	42,762,102.82	59,292,959.72
Investment income ("-" for loss)	225,911,742.67	-194,081,421.21
Including: Investment income from joint ventures and associates	29,244,080.63	59,831,508.74
Income from derecognition of financial assets measured at amortized costs	-5,513,914.89	-6,168,777.53
Exchange gains ("-" for loss)		
Gains on net exposure hedging ("-" for loss)		
Gain on changes in fair value ("-" for loss)	21,421,429.78	161,411,320.78
Credit impairment losses ("-" for loss)	2,211,233.41	-1,701,201.37
Asset impairment losses ("-" for loss)	-213,702,610.93	-252,711,124.61
Gain from disposal of assets ("-" for loss)	868,161.58	324,894.06
III. Operating profit ("-" for loss)	494,908,930.14	573,097,393.76
Add: Non-operating income	54,010,902.32	27,249,045.88
Less: Non-operating expenditures	89,686,059.73	88,780,266.26
IV. Total profit ("-" for total loss)	459,233,772.73	511,566,173.38
Less: Income tax expenses	192,892,668.91	242,304,182.54
V. Net profit ("-" for net loss)	266,341,103.82	269,261,990.84
(1) Classification by operating continuity		
1. Net profit from continuing operations ("-" for net loss)	266,341,103.82	269,261,990.84
2. Net profit from discontinued operations ("-" for net loss)		
(2) Classification by ownership		

1. Net profit attributable to shareholders of the parent company ("-" for net loss)	79,972,260.14	73,995,320.86
2. Profit or loss attributable to minority shareholders ("-" for net loss)	186,368,843.68	195,266,669.98
VI. Other comprehensive income, net of tax	-279,746,495.68	472,566,143.02
Other comprehensive income attributable to the owners of the parent company, net of tax	-142,453,312.72	240,698,316.77
(1) Other comprehensive income that cannot be reclassified to profit or loss	1,470,505.49	788,435.16
1. Changes caused by remeasurement on defined benefit schemes	-386,860.50	279,836.16
2. Other comprehensive income that cannot be reclassified into profit or loss under the equity method		
3. Changes in fair value of investments in other equity instruments	1,857,365.99	508,599.00
4. Changes in fair value of the Company's own credit risk		
5. Others		
(2) Other comprehensive income to be reclassified into profit or loss	-143,923,818.21	239,909,881.61
1. Other comprehensive income that can be reclassified to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Other comprehensive income arising from the reclassification of financial assets		
4. Provisions for credit impairment of other debt investments		
5. Reserves for cash flow hedging		
6. Differences arising from the conversion of foreign currency-denominated financial statements	-180,869,531.23	237,114,071.98
7. Others	36,945,713.02	2,795,809.63
Other comprehensive income attributable to minority shareholders, net of tax	-137,293,182.96	231,867,826.25
VII. Total comprehensive income	-13,405,391.86	741,828,133.86
Total comprehensive income attributable to owners of the parent company	-62,481,052.58	314,693,637.63
Total comprehensive income attributable to minority shareholders	49,075,660.72	427,134,496.23
VIII. Earnings per share		
(1) Basic earnings per share	0.0177	0.0163
(2) Diluted earnings per share	0.0177	0.0163

3. Consolidated Cash Flow Statement (from the beginning of the year to the end of the reporting period)

Unit: RMB

Item	Q1-Q3 2024	Q1-Q3 2023
I. Cash flow from operating activities:		
Cash received from the sale of goods and rendering of services	40,291,403,664.02	39,825,509,405.00
Net increase in customer deposits and deposits from other banks and financial institutions		
Net increase in borrowing from the central bank		
Net increase in loans from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance		
Net increase of deposits and investments of policyholders		
Cash received from interest, handling fee and commissions		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net cash received from agency securities trading		
Refunds of taxes and levies	1,098,648,354.59	878,366,752.00
Other cash received relating to operating activities	428,940,148.25	306,720,783.66
Sub-total of cash inflow from operating activities	41,818,992,166.86	41,010,596,940.66
Cash paid for goods purchased and services received	35,592,519,269.72	32,841,151,603.00
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in loans to other banks and financial institutions		
Cash paid for interest, handling fee and commissions		
Cash paid for insurance policy dividend		
Cash paid to and for employees	3,521,233,734.50	3,350,713,008.34
Payment for taxes and levies	1,711,478,944.48	1,431,964,816.00
Other cash paid relating to operating activities	2,531,521,349.09	2,386,573,301.91
Sub-total of cash outflows from operating activities	43,356,753,297.79	40,010,402,729.25
Net cash flow from operating activities	-1,537,761,130.93	1,000,194,211.41
II. Cash flow from investing activities:		
Cash received from recovery of investments	1,237,174,070.06	1,445,509,532.98
Cash received from return on investments	189,045,431.47	176,753,177.00
Net cash received from the disposal of fixed assets, intangible assets, and other long-term assets	21,759,408.46	9,970,567.00
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investment activities		
Sub-total of cash inflows from investing activities	1,447,978,909.99	1,632,233,276.98
Cash paid for acquisition or construction of fixed assets, intangible assets, and other long-term assets	702,753,859.09	646,017,566.80

Cash paid for investments	1,308,556,230.00	1,660,557,170.00
Net increase of pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		
Other cash paid relating to investment activities		
Sub-total of cash outflows from investing activities	2,011,310,089.09	2,306,574,736.80
Net cash flow from investing activities	-563,331,179.10	-674,341,459.82
III. Cash flow from financing activities:		
Cash received from capital contributions of investors		
Including: Cash received by subsidiaries from capital contributions of minority shareholders		
Cash received from borrowings	25,186,621,868.19	25,020,450,140.00
Other cash received relating to financing activities		
Sub-total of cash inflows from financing activities	25,186,621,868.19	25,020,450,140.00
Cash paid for repayment of debts	22,948,514,171.05	25,355,795,686.00
Cash paid for distribution of dividends and profits, or repayment of interest	277,007,642.95	206,906,330.00
Including: Dividend and profit paid to minority shareholders by subsidiaries		
Other cash paid relating to financing activities	83,299,516.60	79,219,666.00
Sub-total of cash outflows from financing activities	23,308,821,330.60	25,641,921,682.00
Net cash flow from financing activities	1,877,800,537.59	-621,471,542.00
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	-123,330,817.00	-239,957,033.91
V. Net increase in cash and cash equivalents	-346,622,589.44	-535,575,824.32
Add: Balance of cash and cash equivalents at the beginning of the period	4,132,552,929.12	4,316,878,349.76
VI. Balance of cash and cash equivalents at the end of the period	3,785,930,339.68	3,781,302,525.44

TPV Technology Co., Ltd.

Board of Directors

30 October 2024